

INDEPENDENT ACCOUNTANTS' REPORT

Accountants' report to the members on the unaudited accounts of Somerset Local Pharmaceutical Committee

We report on the accounts for the year ended 31 March 2018 set out on attached page.

Respective responsibilities of officers and reporting accountant

The Committee's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Committee's, and making such limited enquiries of the officers of the Committee's as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Committee under its constitution; and
- (b) having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements of the Committee's constitution.


Edward Howells ACA FCCA
Edward Howells Associates Limited
Certified Accountants and Registered Auditors
20a High Street
Glastonbury
Somerset
BA6 9DU

Date: 3rd August 2018

**SOMERSET LOCAL PHARMACEUTICAL COMMITTEE
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018**

	31/03/2018	31/03/2017
INCOME		
LPC Statutory levy	121200.16	121199.04
Gross interest	380.46	541.40
Pharmoutcomes Council	7344.00	7344.00
Pharmoutcomes CCG	0.00	10000.00
Pharmoutcomes Regional team	3750.00	7350.00
Other funding	21000.00	3113.50
Industry sponsorship	1400.00	1400.00
Other misc	0.00	255.00
Release ringed fenced funds re Smoking Cessation	7655.11	0.00
TOTAL INCOME	<u>162729.73</u>	<u>151202.94</u>
EXPENDITURE		
LPC Meetings	11932.85	31563.62
Conferences and seminars incl PSNC	1686.69	2013.35
Secretarial and Chairman Fees & expenses	13910.20	16071.96
Chief officer	41429.86	31888.25
Pharmacy development officer fees & expenses	28752.03	29851.14
PSNC levy	28600.00	28600.00
Honorarium	1500.00	2500.00
Bank Charges	49.60	75.60
Accountant fees	1008.00	1650.00
Pharmaoutcomes	21692.09	10171.98
AHS/HLP	5146.50	0.00
Provider company for MAS	3500.00	0.00
Tax due on interest	108.20	383.00
Other expenses	4627.10	0.00
TOTAL EXPENDITURE	<u>163943.12</u>	<u>154768.90</u>
Deficit/Surplus for the year	<u>-1213.39</u>	<u>-3565.96</u>
Bank brought forward	<u>77920.71</u>	<u>81486.67</u>
Bank carried forward	<u>76707.32</u>	<u>77920.71</u>
Represented by:		
Bank balance	79869.32	76413.67
Ring fenced income re Smoking Cessation	0.00	-7655.11
Outstanding Receipts	900.00	13600.00
Outstanding Payments	-4062.00	-4437.85
	<u>76707.32</u>	<u>77920.71</u>

**MARY PENNINGTON
TREASURER**