

**SOMERSET LOCAL PHARMACEUTICAL COMMITTEE
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

	31/03/2022	31/03/2021
INCOME		
LPC Statutory levy	121199.95	121200.05
Pharmoutcomes Council	0.00	16810.34
Pharmoutcomes Turning Point	3552.00	3500.00
Industry sponsorship	1000.00	250.00
Somerset CCG engagement funding	10575.26	44424.74
Somerset CCG PCN community pharmacy	20000.00	30000.00
Primary care funding	19092.39	0.00
CPCS Funding	5205.00	0.00
Winter access	0.00	0.00
Primary care support fund	0.00	0.00
TOTAL INCOME	180624.60	216185.13
EXPENDITURE		
LPC Meetings	12237.40	15065.18
PSNC Conferences	100.00	887.50
Executive expense	100.00	1030.60
Chief officer salary and expense	34264.33	42580.46
Training and administration support salary and expense	38133.60	37448.98
HMRC	3968.00	3528.24
Pension	929.31	1096.20
PSNC levy	29410.21	29078.90
Honorarium	1062.50	1206.25
Accountant fees	1970.11	1218.00
Pharmaoutcomes	12024.84	11845.26
Provider company for MAS	3600.00	3600.00
Other	595.00	200.00
Clinical service support fund	125.00	600.00
Training	75.00	1025.00

PCN 2021	0.00	29424.74
Pallative care fund	0.00	10100.00
RSG	25.00	0.00
PNA	25.00	0.00
Pinnacle PharmaAlarms	4492.80	0.00
Workforce	200.00	0.00
GPCPCS	11000.00	0.00
Digital	2500.00	0.00
NHSEi CPCS	3705.00	0.00
Primary care fund	10575.25	0.00
Primary Care engagement £40k	19092.39	0.00
TOTAL EXPENDITURE	<u>190210.74</u>	<u>189935.31</u>
<i>Deficit/Surplus for the year</i>	-9586.14	26249.82
Bank brought forward	117730.40	91480.58
Bank carried forward	<u>108144.26</u>	<u>117730.40</u>
Represented by:		
Bank balance	302188.87	148409.26
Outstanding Receipts	0.00	0.00
Outstanding Payments	0.00	-103.60
	<u>302188.87</u>	<u>148305.66</u>
Funds carried over to future periods		
PCN 2020/21	0.00	-10575.26
Somerset CCG 2021	0.00	-20000.00
NHSEi	-1737.00	0.00
Primary Care Engagement £40k	-20907.61	0.00
Primary care support fund	-51400.00	0.00
Winter access	-120000.00	0.00
	<u>108144.26</u>	<u>117730.40</u>

SHITAL PATEL
TREASURER

04/08/2022

INDEPENDENT ACCOUNTANTS' REPORT

Accountants' report to the members on the unaudited accounts of Somerset Local Pharmaceutical Committee

We report on the accounts for the year ended 31 March 2022 set out on attached pages.

Respective responsibilities of officers and reporting accountant

The Committee's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Committee's and making such limited enquiries of the officers of the Committee's as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Committee under its constitution; and
- (b) having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements of the Committee's constitution.


Edward Howells ACA FCCA
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Certified Accountants

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Date: 4th August 2022